Joint Committee on Taxation
November 25, 1991
JCX-27-91 Revised/10:30am

ESTIMATED REVENUE EFFECTS OF THE TAX EXTENSION ACT OF 1991

Fiscal Years 1992-1996

[Millions of Dollars]

Provision	1992	1993	1994	1995	1996	1992-96
A. Extend Expiring Provisions Through 6/30/92						
1. Employer-provided educational assistance	-180	--	--	--	--	-180
2. Group legal services	-55	--	--	--	--	-55
3. Health insurance deduction for self employed	-103	-55	--	--	--	-158
4. Mortgage revenue bonds and mortgage credit certificates	-22	-55	-63	-59	-56	-255
5. Qualified small-issue manufacturing bonds	-18	-46	-52	-47	-42	-205
6. Foreign allocation of R&D (1)	-250	-190	--	--	--	-440
7. Research and experimentation tax credit	-348	-265	-66	-42	-21	-742
8. Low-income housing tax credit	-40	-150	-235	-250	-250	-925
9. Targeted jobs tax credit	-35	-60	-40	-18	-10	-163
10. Business energy tax credits (solar and geothermal property)	-13	-14	-6	-3	-1	-37
11. Orphan drug tax credit	-2	-3	--	--	--	-5
12. Minimum tax exemption for gifts of appreciated tangible property	-6	-16	6	-2	-2	-19
Subtotals: Part A	***-1,072***	***-854***	***-456***	***-421***	***-382***	***-3,184***
B. Corporate Estimated Tax						
1. Modify 90% safe harbor for corporate estimated tax payments (2)	1,477	808	148	591	171	3,197
GRAND TOTALS	**405**	**-46**	**-308**	**170**	**-211**	**13**

NOTES: Proposals estimated without accounting for possible interactions.
Details may not add to totals due to rounding.

(1) Effective for the first six months of the taxpayer's first taxable year beginning after August 1, 1991.

(2) Percent of current tax: 93% for 1992, 94% for 1993, 94% for 1994, 95% for 1995, and 95% for 1996.